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# FINANCIAL MANAGEMENT STRATEGY

2026 – 2035

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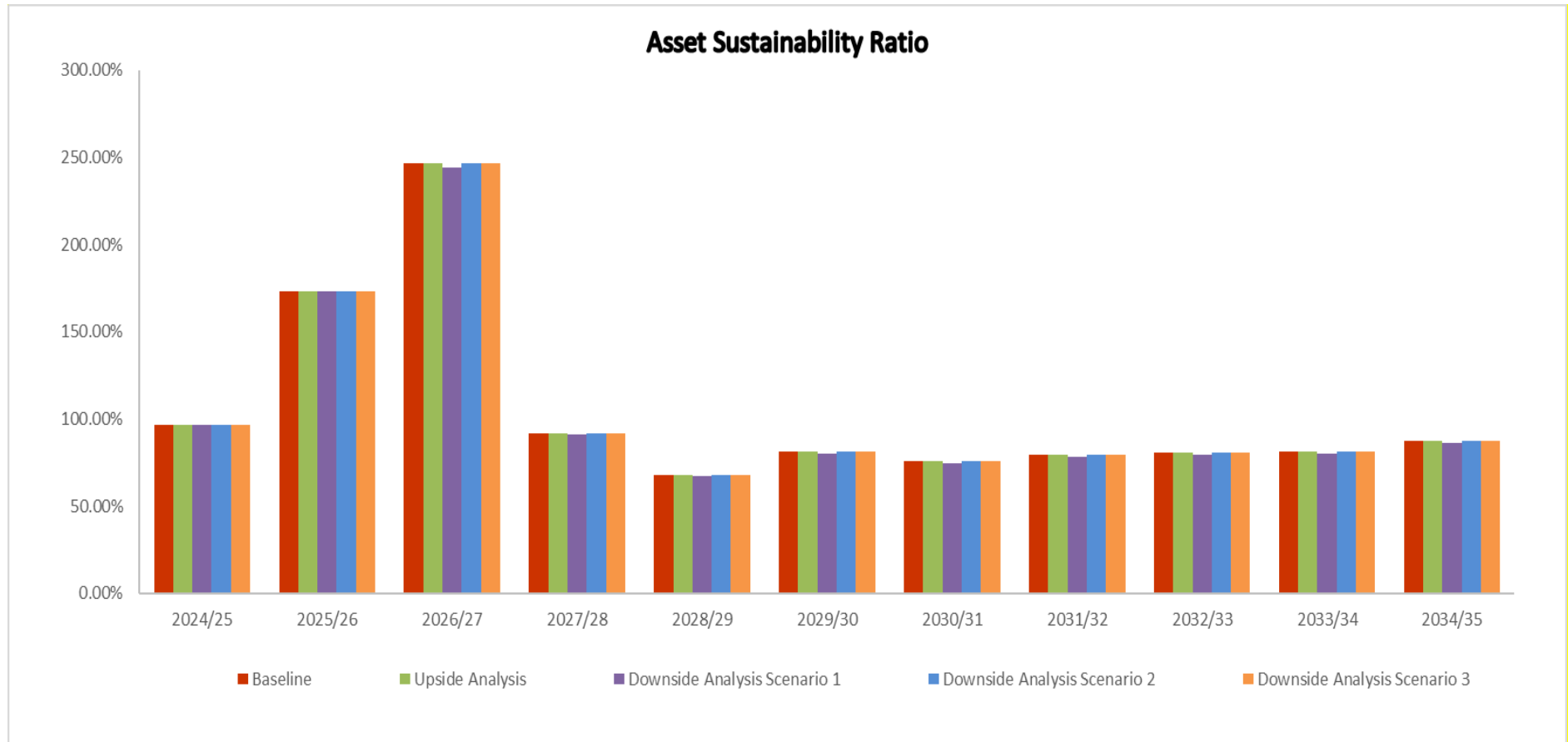












## Major and Local Community Infrastructure Program

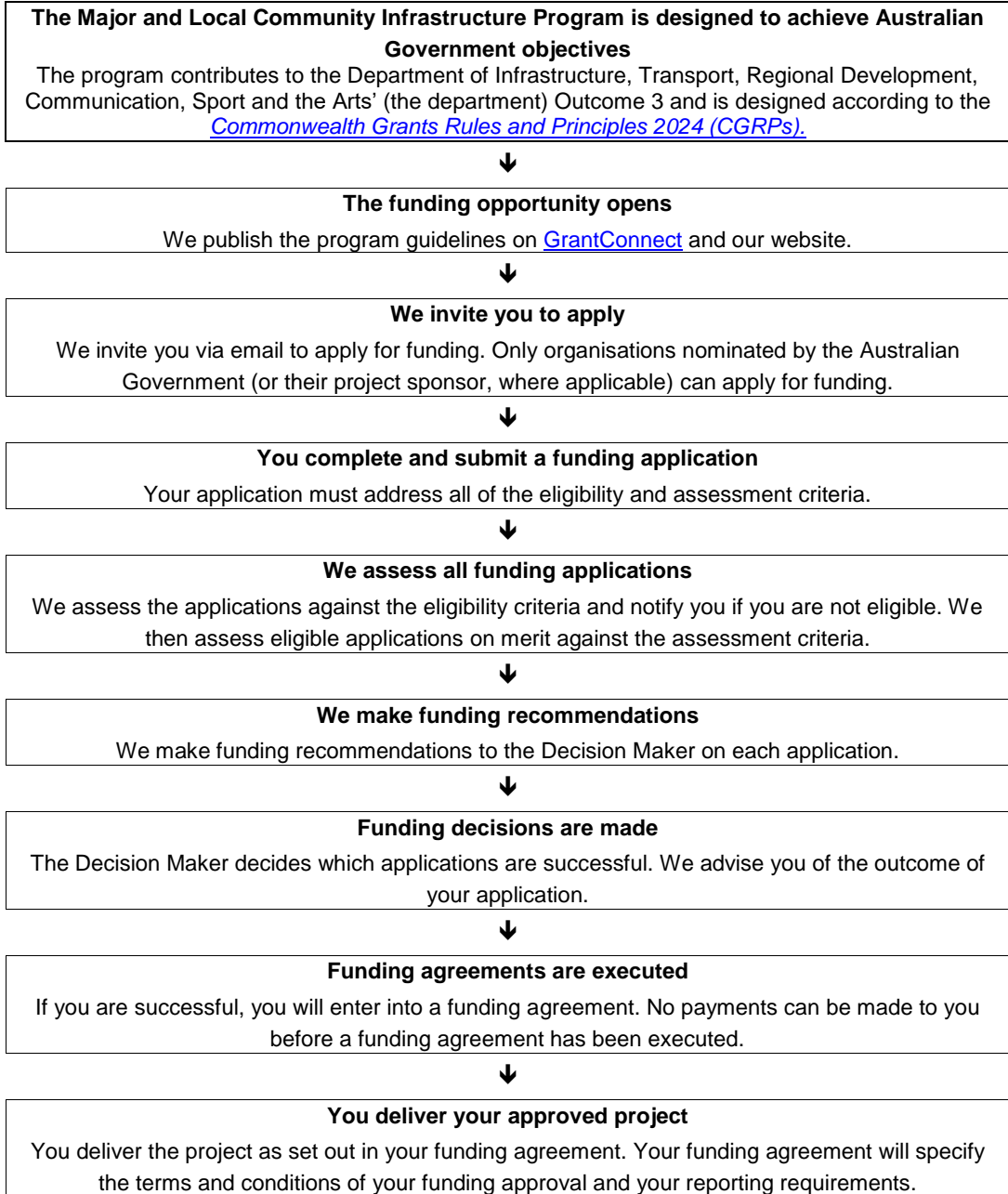
<b>Opening date:</b>	<b>1 September 2025</b>
<b>Closing date and time:</b>	<b>5:00pm (local time) on 1 March 2026*</b> <b>*Note: All applications must be received by 5:00pm (local time) on 1 December 2025 unless an extension has been granted in accordance with these guidelines</b>
<b>Commonwealth policy entity:</b>	<b>Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts</b>
<b>Enquiries:</b>	<b>If you have any questions, contact:</b> <b>Email: <a href="mailto:MLCIP@infrastructure.gov.au">MLCIP@infrastructure.gov.au</a></b> <b>Phone: 1800 044 938</b>
<b>Date guidelines released:</b>	<b>1 September 2025</b>
<b>Type of funding opportunity:</b>	<b>Closed non-competitive</b>

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# 1 Major and Local Community Infrastructure Program processes



## 1.1 Introduction

These guidelines contain information for the Major and Local Community Infrastructure Program (the program). The program will deliver the Australian Government's community infrastructure commitments from the 2025 Federal election and from the 2025-26 Budget and Pre-Election Fiscal Outlook. The program will run over 4 years from 2025-26.

**This is a non-competitive program. Only projects identified by the Australian Government will be invited to apply for funding. We will contact you if you are eligible to apply.**

You should not assume that an invitation to apply means that funding approval is guaranteed. Your application will be subject to a merit assessment as outlined in these guidelines. Any expenditure you incur on your project prior to the execution of a funding agreement is at your own risk.

You **must** read these guidelines before filling out an application.

These guidelines set out information on:

- the purpose of the program;
- the eligibility and assessment criteria;
- how to apply for funding for your project;
- how applications are assessed and approved;
- how successful applicants are notified of project approval; and
- the requirements you must meet while delivering your project.

The program has been designed in line with the [Commonwealth Grants Rules and Principles 2024](#) (CGRPs).<sup>1</sup>

## 2 About the program

The purpose of the program is to deliver vital community and sporting infrastructure, open space improvements and other community priorities.

The objectives of the program are to:

- build resilient communities through the provision of social and community facilities;
- improve community amenity, accessibility and liveability through investment in community infrastructure; and
- drive economic growth in communities and the broader region.

The intended outcomes of the program are to:

- improve the social and economic viability of local communities;
- improve social amenity and support social cohesion; and
- increase positive health, accessibility and wellbeing outcomes.

## 3 Funding amount and funding period

### 3.1 Funding available

The Australian Government has committed up to \$560.9 million for projects under the program.

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<sup>1</sup> [Federal Register of Legislation - Commonwealth Grants Rules and Principles 2024](#)

The maximum funding amount for your project will be specified in your invitation to apply. Requests for additional funding under this program will **not** be considered.

If your project is solely for the development of a business case, feasibility study, masterplan or similar, no additional funding is available for the construction phase of the project under this program.

### 3.2 Funding period

The program is expected to run for 4 years commencing in 2025-26. Funded projects should be complete by 30 June 2029.

## 4 Eligibility criteria

We cannot consider your application if you do not satisfy all the eligibility criteria. If you are deemed ineligible you will be advised in writing.

### 4.1 Who is eligible to apply for funding?

To be eligible you **must** be the organisation with overall responsibility to deliver the project, be invited to deliver a project identified by the Australian Government, and:

- have an Australian Business Number (ABN);
- be registered for the purposes of the Goods and Services Tax (GST);
- have an account with an Australian financial institution and be one of the following entity types:
  - an incorporated association or other incorporated entity;
  - a registered charity or not-for-profit organisation;
  - an Australian local government body;
  - an Australian state or territory government body;
  - an incorporated trustee on behalf of a trust;
  - an Aboriginal and/or Torres Strait Islander Corporation registered under the [Corporations \(Aboriginal and Torres Strait Islander\) Act 2006](#); or
  - a university.

Organisations applying for funding **must** also ensure that:

- Your organisation (or your project sponsor where applicable – see below) is **not** included on the National Redress Scheme's website on the list of 'Institutions that have not joined or signified their intent to join the Scheme' ([nationalredress.gov.au](http://nationalredress.gov.au)); and
- If your organisation is an employer of 100 or more employees, that you are **compliant** with all applicable requirements under the *Workplace Gender Equality Act (2012)*.

#### Using a project sponsor

If your organisation has been invited to apply for the program but is not a government entity, you should identify an appropriate local, state or territory government body to submit the application for funding as your 'project sponsor'. Funding will only be provided to a local, state or territory government body. If you have any questions about the project sponsor arrangement you can contact us via email ([MLCIP@infrastructure.gov.au](mailto:MLCIP@infrastructure.gov.au)). You should confirm your project sponsor with us as soon as possible.

Project sponsor organisations are to submit one application for grant funding for each project.

The project sponsor must be authorised to enter into a funding agreement on your organisation's behalf as it will be responsible for any and all obligations under the funding agreement should your project be approved for funding.

Project sponsors may apply for funding to cover reasonable administrative costs associated with being the project sponsor organisation, where it can be demonstrated the sponsor organisation does not otherwise have the financial capacity to act as the project sponsor. Details on how to apply for this funding will be included in the application form.

#### 4.2 Who is not eligible to apply for funding?

You are not eligible if your organisation and project has **not** been identified by the Australian Government and invited to apply for funding.

### 5 What the funding can be used for

#### 5.1 Eligible projects

To be eligible your project **must**:

- be consistent with the intent of the Australian Government commitment;
- have as a primary outcome the construction, upgrade or extension of infrastructure that provides economic and social benefits to the community (or be a feasibility study, business case or masterplan for a project of this type); and
- not be located on a site where you do not have a formal arrangement, such as a lease, for use of the site to allow the project to be delivered.

#### 5.2 Eligible expenditure

You can only spend the funding on activities directly related to your approved project. As part of your application, we may ask you to verify expected project costs, including with evidence such as recent quotes for major cost items. Eligible expenditure includes:

- direct costs of the project;
- costs you incur in order to obtain planning, environmental or other regulatory approvals in delivering your approved project;
- costs you incur to undertake required financial auditing of project expenditure; and
- costs you incur to meet Australian Government project signage requirements as set out in these guidelines and/or your funding agreement.

#### 5.3 What the funding cannot be used for (ineligible expenditure)

You **cannot** use the funding for any of the following:

- purchase of land (including costs associated with sub-division of land), buildings or existing infrastructure;
- ongoing operating costs, including utilities, where this cost is not directly related to delivery of the project;
- wages/salaries of existing employees who are not directly engaged in delivery of the project;
- employee on-costs such as superannuation and holiday loading;
- overheads and consumables (e.g. paper, printer cartridges, office supplies, brochures and other marketing materials, kitchen supplies or food/beverages or catering);

- routine operational expenses, including communications, accommodation, printing and stationery, postage, legal and accounting fees and bank charges;
- costs of preparing and submitting your funding application;
- temporary relocation costs, other than where this forms part of your approved project scope;
- making donations, gifts and sponsorships;
- ICT equipment, including software or hardware that is not an integral part of the funded project;
- domestic or overseas travel;
- funding to develop or deliver ongoing training or educational courses;
- funding for the development or operation of private or commercial ventures; and
- funding to purchase items that will not remain the property of the organisation, including items to be given away.

Any expenditure you incur prior to the execution of a funding agreement is at your own risk. You **must** ensure you have adequate funds to meet the costs of any ineligible expenditure associated with the project.

You may apply for a partial or full exemption for an item listed as an ineligible cost if you can demonstrate with evidence that it is more efficient and cost effective for these costs to be met from the Australian Government funding. Your exemption request will be reviewed and the Program Delegate will make the final decision as to whether to grant an exemption. You will be notified of the outcome in writing.

## 6 The assessment criteria

You **must** address **all** of the assessment criteria in your application.

We will assess your application based on each criterion as set out below.

The amount of detail and supporting evidence you provide in your application should be relative to the size and complexity of your proposed project and the funding amount requested. The application form provides details of the mandatory supporting documents and other optional documents you may wish to include to support your claims against the assessment criteria.

We may contact you to request additional information and/or seek clarification of information in your application in order to complete our assessment.

We will only consider funding applications that score at least 60 per cent against each assessment criterion. Applications that do not meet this benchmark will not be considered value with relevant money<sup>2</sup> and will not be awarded funding.

### 6.1 Assessment Criterion 1

#### Social and economic benefits of your project (10 points)

You should demonstrate this by identifying:

- a. why the project is needed by the community and how the community will benefit from the project, including the social and/or economic impact of the project;

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<sup>2</sup> 'Value with relevant money' refers to a judgement of the proposal/project and whether it represents an efficient, effective, economical and ethical use of public resources.

- b. the broader benefits your project will deliver for the region and community during and beyond the term of funding; and
- c. details of any economic outcomes you expect from the project in the immediate and long term.

Examples of how your project could deliver economic and/or social benefits may include but are not limited to:

- increasing the number or value of jobs, new businesses or the production of goods and services in the community (this includes direct and indirect opportunities created through the project);
- the use of local suppliers and goods where practicable, especially those that employ the use of sustainable work practices/goods;
- increasing Indigenous economic participation, including Indigenous employment and supplier-use outcomes;
- examples of how your project may benefit the wider community, not just your organisation/operation, such as supporting upskilling, capability development, improving outcomes for women, or contributing to a healthy lifestyle;
- increasing efficiency of service delivery;
- reducing or mitigating the impact of carbon emissions;
- making a region a more attractive place to live, or filling a 'gap' within the community;
- the level of community participation in the project;
- improving community connections and social inclusion, or increasing community volunteering; or
- supporting or protecting local heritage, environment and culture.

Where your proposed project is only for the development of a business case, feasibility study, master plan or similar, your application should primarily address the expected social and economic benefits from future delivery of the infrastructure project rather than the benefits of the planning document itself. Evidence to support this type of project may also include:

- the inclusion of the proposed project in a masterplan for the organisation, local government area or broader region;
- economic development plans for the local government area or the broader region;
- the potential of the infrastructure project to attract further economic investment to the local government area or broader region; or
- demographic studies and/or growth forecasts for the local government area and/or broader region demonstrating that existing infrastructure will not or can no longer support future growth and that new infrastructure is required.

## **6.2 Assessment Criterion 2**

### **Project viability and sustainability (10 points)**

You should demonstrate this through identifying:

- a. The need for Australian Government funding, including:
  - whether the project could proceed without this funding;
  - the scope and timing of the project and any key dependencies.
- b. Your readiness to commence the project including whether:

- regulatory and/or development approvals are required or in place;
  - project designs and costings are underway or finalised;
  - authority from relevant land or infrastructure owners to undertake the project at the nominated site(s) is required or has been confirmed;
  - funding contributions from all sources have been confirmed; and
  - community consultation has taken place.
- c. Your plan to manage the project which addresses scope, implementation, procurement and works, timeframes, budget and risk management, commensurate to the size and nature of the project.

You must attach a current project budget to your application. If you are seeking a grant amount greater than \$100,000 you must also include a project plan.

Where your proposed project is a business case, feasibility study, master plan or similar, evidence to support your readiness to proceed with the project may also include:

- any preliminary work/studies that have been completed or are underway in relation to the project;
- whether preparation of tenders or similar processes for the engagement of consultants for the project is underway;
- whether initial community consultation for the future infrastructure project has commenced or been completed.

### 6.3 Assessment Criterion 3

#### Your capacity, capability and resources to carry out the project (10 points)

You should demonstrate this through identifying:

- a. Your track record with similar projects and access to personnel with the right skills and experience; and any support or investment that will be leveraged to progress your project.
- b. The legal and financial status of your organisation including:
  - your financial capacity to progress the project, noting that in most cases, payments of Australian Government funding are made in arrears;
  - the nature of financial policies and procedures, and the governance structure of your organisation; and
  - your ability to operate and maintain the project following its completion.

## 7 How to apply

Before applying, you **must** read and understand these guidelines and the application form. Should there be any alterations to these guidelines, this will be published on [GrantConnect](#) and the department's website. You may wish to register on GrantConnect to be automatically notified of any changes to these guidelines.

**Only projects identified by the Australian Government will be considered under this program.**

We will write to you (via email) to invite you to apply for funding. This correspondence will include information on the process for applying and provide the guidelines and the application form.

We ask that you acknowledge receipt of the invitation via email to [MLCIP@infrastructure.gov.au](mailto:MLCIP@infrastructure.gov.au).

To apply you (or your project sponsor where applicable) **must**:

- submit your application and all supporting documents via email ([MLCIP@infrastructure.gov.au](mailto:MLCIP@infrastructure.gov.au)) by the due date as communicated to you in writing.

Your application **must**:

- use the Major and Local Community Infrastructure Program application form;
- address **all** eligibility criteria and assessment criteria;
- include all necessary attachments;
- be signed by a suitably authorised person from your organisation (or project sponsor organisation where applicable) (e.g. your Chief Executive Officer, Chief Financial Officer, Chair of your Board) to confirm that the project and funding application is supported by the organisation and that the organisation can complete the project and meet the costs of the project activities as set out in the application.

You (or your project sponsor where applicable) are responsible for ensuring that your application is complete and accurate. Giving false or misleading information is a serious offence under the [Criminal Code Act 1995 \(Cth\)](#). We will investigate any false or misleading information and may exclude your application from further consideration on the basis of these investigations.

If we find an error, or information that is missing, or require clarification or additional information from you, we may contact you (or your project sponsor where applicable). While we will make reasonable attempts to resolve any questions, the ultimate responsibility for providing sufficient information to enable us to assess your application rests with you.

You should keep a copy of your application and any supporting documents.

If you find an error in your application after submitting it, you should advise us immediately by emailing [MLCIP@infrastructure.gov.au](mailto:MLCIP@infrastructure.gov.au).

#### **Changes to project scope**

Requests for minor changes of scope can be submitted for consideration in limited circumstances. These requests **must** be provided to us in writing and should clearly state the reasons for the change and how the revised scope will align with the intent of the funding commitment. You **must** submit this request prior to the application due date, and not submit your application until you have received a response. The Program Delegate will consider whether the change of scope should be approved, and we will advise you of the outcome in writing.

### **7.1 Attachments to the application**

You **must** attach supporting documentation to the application in line with the instructions provided within the application form. Additional supporting documents can be provided as part of your response to the assessment criteria.

We are not responsible if links to documents on public websites have been provided incorrectly, are broken or do not open.

### **7.2 Timing of program processes**

You must submit your application on or before 1 December 2025. We cannot accept late applications unless you have approval for an extension of time (see below).

We will acknowledge that we have received your application within three (3) working days. If you have not received an acknowledgment after this time, please contact us by phone on 1800 044 938 or via email at [MLCIP@infrastructure.gov.au](mailto:MLCIP@infrastructure.gov.au).

We will advise you in writing of the outcome of your application and provide advice on timing of next steps including anticipated timelines for entering into a funding agreement.

Please note, anticipated timeframes for approval of your application is approximately 10 weeks and execution of a funding agreement after project approval can take another 12 weeks or more. Actual timeframes may differ depending on the quality and complexity of your application and the nature of your approved project.

### **Requesting an extension of time to apply**

You may request only **one** extension of time to submit your application for a period of up to 3 months (up to 1 March 2026). You must clearly state the reasons for requiring the extension and should not assume your request will be approved.

You should submit your request in writing to [MLCIP@infrastructure.gov.au](mailto:MLCIP@infrastructure.gov.au) at least 10 business days prior to the original application due date.

Requests will only be considered in exceptional circumstances and are at the discretion of the Program Delegate. You will be notified in writing as to whether your extension has been approved and your new application due date.

## **8 The funding selection process**

### **8.1 Assessment of funding applications**

We will first review your application against the eligibility criteria. Only eligible applications will move to the next stage.

If eligible, we will then assess your application against the assessment criteria (see Section 6).

We consider your application on its merits based on:

- how well it meets the criteria; and
- whether it represents value with relevant money<sup>3</sup>.

When assessing the extent to which the application represents value with relevant money, we will have regard to a number of considerations including:

- the overall objective/s to be achieved in providing the funding;
- the relative value of the funding sought;
- the extent to which the evidence in the application demonstrates that it will contribute to meeting the outcomes/objectives; and
- whether the project has a risk profile that is acceptable to the Australian Government, with any identified risk able to be efficiently and effectively managed.

### **8.2 Who will assess applications?**

We will assess each application on its merits against the assessment criteria and make funding recommendations to the Decision Maker.

In some cases, we may request advice on applications from local, state and territory governments, other Australian Government agencies, independent experts and other external parties, to help inform our assessment.

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<sup>3</sup> 'Value with relevant money' refers to a judgement of the proposal/project and whether it represents an efficient, effective, economical and ethical use of public resources.

### 8.3 Who will approve funding?

The Minister for Infrastructure, Transport, Regional Development and Local Government is the Decision Maker and decides which applications to approve after considering the recommendations of the department.

The Minister's decision is final in all matters, including:

- the approval of the funding;
- the funding amount to be awarded; and
- any specific terms and conditions of the funding.

## 9 Notification of application outcomes

We will advise you of the outcome of your application in writing. If you are successful, we will advise you of any specific conditions attached to the funding.

### 9.1 Feedback on your application

If you are unsuccessful, you may ask for feedback within three (3) months of being advised of the outcome. We will give written feedback within one (1) month of your request.

## 10 Successful funding applications

### 10.1 The funding agreement

Funding for approved projects will only be provided to local, state or territory government bodies.

Successful applicants **must** enter into a legally binding funding agreement in order to receive funding for an approved project. No payments can be made to you without an executed funding agreement being in place.

The funding agreement will set out the maximum amount payable by the Australian Government and include other terms and conditions of the funding, including reporting requirements.

The Australian Government is **not** responsible for any expenditure you incur before a funding agreement is executed.

### 10.2 Specific legislation, policies and industry standards

While you are required to comply with all relevant laws and regulations, you may be specifically asked to demonstrate compliance with some or all of the following in order to maintain eligibility for your funding:

- certain building and construction requirements, including work health and safety requirements under Commonwealth and state or territory legislation and regulations;
- legislation in relation to Australian Government sanction regimes;
- all legislation and regulations in relation to working with children or vulnerable people;
- Australian Industry Participation requirements.

### **Work Health and Safety Scheme**

The Australian Government Building and Construction Work Health and Safety (WHS) Accreditation Scheme applies to certain types of building and construction activities.<sup>4</sup>

The WHS Scheme is administered by the Office of the Federal Safety Commissioner.<sup>5</sup> The Scheme applies to projects that are directly or indirectly funded by the Australian Government. If a project is being indirectly funded by the Australian Government (such as under the Major and Local Community Infrastructure Program), the head contractor for the project must be accredited under the Scheme where:

- the project includes building work of \$4 million or more (including GST); and
- the value of the Australian Government contribution to the project is at least \$6 million (including GST) and represents at least 50 per cent of the total construction project; or
- the Australian Government contribution to a project is \$10 million or more (including GST), irrespective of the proportion of Australian Government funding.

### **Commonwealth Australian Industry Participation (CAIP)**

If your approved funding is \$20 million or more, you may need to develop a Commonwealth Australian Industry Participation plan (CAIP plan) in accordance with the CAIP policy. Further information about the application of the CAIP policy is available on the [Department of Industry, Science and Resources website](#). A summary of approved CAIP plans may be published online.

## **10.3 How we pay the funding**

The funding agreement will set out the funding arrangements and processes for claiming and receiving payments. Payments will typically be subject to demonstration of satisfactory progress on your project, based on achievement of milestones set out in the funding agreement. This means payments may be made to you in arrears. You should ensure that your organisation has the financial capacity to deliver your project under these arrangements.

## **10.4 Funding payments and GST**

Where applicable, the GST will be added to your funding payment. GST does not apply to funding payments to government related entities.<sup>6</sup>

Funding is assessable income for taxation purposes, unless exempted by a taxation law. We recommend you seek independent professional advice on your taxation obligations or seek assistance from the [Australian Taxation Office](#).<sup>7</sup> We do not provide advice on tax.

## **11 Announcement of funding**

If your funding application is successful, information about your project may be provided through public media and events. This information may include details such as:

- the name of your organisation;
- the title of the project;
- a description of the project and its aims; and
- the amount of funding awarded.

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<sup>4</sup> [fsc.gov.au/how-do-i-know-if-i-need-use-accredited-builder](https://www.fsc.gov.au/how-do-i-know-if-i-need-use-accredited-builder)

<sup>5</sup> [fsc.gov.au](https://www.fsc.gov.au)

<sup>6</sup> See Australian Taxation Office ruling GSTR 2012/2 available at [ato.gov.au](https://www.ato.gov.au)

<sup>7</sup> [ato.gov.au/](https://www.ato.gov.au/)

## 12 How we monitor your activity

### 12.1 Keeping us informed

During the application and assessment process, you (or your project sponsor where applicable) should let us know if anything is likely to affect your project or organisation. We need to know of any key changes to your organisation or its business activities, particularly if they will affect your ability to complete your project, carry on business and pay debts due.

You must notify us of any upcoming events relating to your project and provide an opportunity for the Minister or their representative to attend. Further information on these requirements will be included in your funding agreement (see also Section 12.6).

### 12.2 Reporting

You will be asked to report on your project's progress during its delivery.

You **must** submit all reports required by the funding agreement. You may be asked to provide reports when achieving milestones and claiming payments, at ad hoc intervals during project delivery, and/or to provide a final report upon project completion.

### 12.3 Financial declarations

We may ask you to provide a declaration that the funding was spent in accordance with the funding agreement and to report on any underspends of the funding. Your funding agreement will detail any specific funding acquittal processes, which may include a requirement for an independently audited financial acquittal report.

### 12.4 Compliance visits

We may visit you during or at the completion of the project period to review project progress and compliance with the funding agreement. We will provide you with reasonable notice of any compliance visit.

### 12.5 Evaluation

We may evaluate the program to measure how well the outcomes and objectives have been achieved. We may use information from your application, funding agreement and reports for this purpose. We may also interview you or ask you for more information to help us understand how the funding impacted you and to evaluate how effective the program was in achieving its outcomes. We may contact you up to two years after you finish your project for more information to assist with this evaluation.

### 12.6 Acknowledgement

You will be required to comply with a range of branding and recognition requirements, which may include holding an official event opening. Your funding agreement will specify these requirements, including compliance with the [Australian Government's Building Australia Signage Guidelines](#).

You must notify us of any public events or activities relating to your project and provide an opportunity for the Minister or their representative to attend. All signage, publicity and public statements about your project must acknowledge the Australian Government funding using words and branding approved by us.

## 13 Probity

The Australian Government will make sure that the funding opportunity process is fair, is conducted in accordance with the published guidelines, incorporates appropriate safeguards against fraud and corruption, unlawful activities and other inappropriate conduct.

These guidelines may be changed from time-to-time by the department. When this happens, the revised grant opportunity guidelines will be published on [GrantConnect](#). By registering on this website, you will be automatically notified of any changes to these guidelines.

You should be aware of your obligations under the [National Anti-Corruption Commission Act 2022](#), noting that under the Act grantees will generally be considered 'contracted service providers' (see [nacc.gov.au/resource-centre/nacc-fact-sheets](http://nacc.gov.au/resource-centre/nacc-fact-sheets)).

### 13.1 Enquiries and feedback

The department's Complaints Management procedures apply to complaints about this grant program. All complaints about a grant process must be provided in writing.

Any questions you have about grant decisions for this grant opportunity should be sent to [MLCIP@infrastructure.gov.au](mailto:MLCIP@infrastructure.gov.au).

The department welcomes your feedback about the policy, programs or service provided by us. Any feedback should be submitted to us in writing via:

Email: [Online Enquiries Form](#) or

Mail: Assurance, Integrity, Risk and Governance Branch  
Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts  
GPO Box 594  
CANBERRA ACT 2601

If you do not agree with the way the department has handled your complaint, you may complain to the [Commonwealth Ombudsman](#). The Ombudsman will not usually look into a complaint unless the matter has first been raised directly with the department. There is no fee for making a complaint, and the Ombudsman may conduct an independent investigation.

The Commonwealth Ombudsman can be contacted on:

Phone: 1300 362 072

Online contact form: [ombudsman.gov.au/contact-us](http://ombudsman.gov.au/contact-us)

Website: [ombudsman.gov.au](http://ombudsman.gov.au)

### 13.2 Conflict of interest

Any conflicts of interest, or perceived conflicts of interest, can affect the performance of the funding opportunity or program. There may be a conflict of interest, or perceived conflict of interest, if the department's staff, any member of a committee or advisor and/or you or any of your personnel, including sub-contractors:

- have a professional, commercial or personal relationship with a party who can influence the application selection process, such as an Australian Government officer;
- have a relationship with or interest in, an organisation, which is likely to interfere with or restrict the applicants from carrying out the proposed activities fairly and independently; or

- have a relationship with, or interest in, an organisation from which they will receive personal gain because the organisation receives funding under the program.

You will be asked to declare, as part of your application, any perceived or existing conflicts of interests or that, to the best of your knowledge, there are no conflicts of interest.

If you later identify an actual, apparent, or perceived conflict of interest, you must inform the department in writing immediately.

Conflicts of interest for Australian Government staff will be handled as set out in the [Australian Public Service Code of Conduct \(Section 13\(7\)\)](#) of the [Public Service Act 1999](#). Other officials including the Decision Maker must also declare any conflicts of interest.

### 13.3 Privacy

We treat your personal information according to the [Privacy Act 1988](#) and the [Australian Privacy Principles](#). This includes letting you know:

- what personal information we collect;
- why we collect your personal information;
- who we give your personal information to.

Your personal information can only be disclosed to someone else for the primary purpose for which it was collected, unless an exemption applies.

The Australian Government may also use and disclose information about applicants and funding recipients under this program in any other Australian Government business or function. This includes disclosing information on GrantConnect as required for reporting purposes and giving information to the Australian Taxation Office for compliance purposes.

We may share the information you give us with other Commonwealth, State, or Territory Government entities for purposes including government administration, research or service delivery, according to Australian laws.

As part of your application, you declare your ability to comply with the [Privacy Act 1988](#) and the Australian Privacy Principles and your intention to impose the same privacy obligations on officers, employees, agents and subcontractors that you engage to assist with the activity, in respect of personal information you collect, use, store, or disclose in connection with the activity. Accordingly, you must not do anything, which if done by the department would breach an Australian Privacy Principle as defined in the Act.

### 13.4 Confidential Information

Other than information available in the public domain, you agree not to disclose to any person, other than us, any confidential information relating to the funding application and/or agreement, without our prior written approval. The obligation will not be breached where you are required by law, Parliament or a stock exchange to disclose the relevant information or where the relevant information is publicly available (other than through breach of a confidentiality or non-disclosure obligation).

We may at any time, require you to arrange for you; or your employees, agents or subcontractors to give a written undertaking relating to nondisclosure of our confidential information in a form we consider acceptable.

We will keep any information in connection with the funding agreement confidential to the extent that it meets all of the three conditions below:

1. you clearly identify the information as confidential and explain why we should treat it as confidential;
2. the information is commercially sensitive;
3. revealing the information would cause unreasonable harm to you or someone else.

We will not be in breach of any confidentiality agreement if the information is disclosed to:

- other Commonwealth employees and contractors to help us manage the program effectively, including for an integrity purpose;
- employees and contractors of our department so we can research, assess, monitor and analyse our programs and activities;
- employees and contractors of other Commonwealth agencies for any purposes, including government administration, research or service delivery;
- other Commonwealth, State, Territory or local government agencies in relation to program administration or in program reports and consultations;
- the Auditor-General, Ombudsman, Privacy Commissioner or National Anti-Corruption Commissioner, or staff of their agencies;
- the responsible Minister or Parliamentary Secretary; or
- a House or a Committee of the Australian Parliament.

Your funding agreement may also include any specific requirements about special categories of information collected, created or held under the funding agreement.

### 13.5 Freedom of information

All documents in the possession of the Australian Government, including those about this funding program, are subject to the [Freedom of Information Act 1982](#) (FOI Act).

The purpose of the FOI Act is to give members of the public rights of access to information held by the Australian Government and its entities. Under the FOI Act, members of the public can seek access to documents held by the Australian Government. This right of access is limited only by the exceptions and exemptions necessary to protect essential public interests and private and business affairs of persons in respect of whom the information relates.

All FOI requests must be referred to the Freedom of Information Coordinator in writing.

By mail: Freedom of Information Coordinator  
Department of Infrastructure, Transport, Regional Development, Communications  
Sport and the Arts  
GPO Box 2154  
CANBERRA ACT 2601

By email: [FOI@infrastructure.gov.au](mailto:FOI@infrastructure.gov.au)

## 14 Glossary

Term	Definition
assessment criteria	The specified principles or standards, against which applications will be judged. These criteria are also used to assess the merits of proposals and, in the case of a competitive funding opportunity, to determine application rankings.
Commonwealth entity	A Department of State, or a Parliamentary Department, or a listed entity or a body corporate established by a law of the Commonwealth. See subsections 10(1) and (2) of the <a href="#">Public Governance, Performance and Accountability Act 2013</a>
<a href="#">Commonwealth Grants Rules and Principles 2024 (CGRPs)</a>	Establish the overarching Commonwealth grants policy framework and articulate the expectations for all non-corporate Commonwealth entities in relation to grants administration. Under this overarching framework, non-corporate Commonwealth entities undertake grants administration based on the mandatory requirements and key principles of grants administration.
department	Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts
Decision Maker	The Minister for Infrastructure, Transport, Regional Development and Local Government is the Decision Maker for this program.
eligible application	An application or proposal for funding under the Program that the Program delegate has determined is eligible for assessment.
eligibility criteria	The mandatory criteria which must be met to qualify for funding. See Section 4 of these guidelines.
eligible expenditure	Expenditure on a project which is eligible for funding support as set out in Section 5 of these guidelines.
eligible project	A project determined as eligible under the criteria as set out in Section 5.1 of these guidelines.
funding activity/activities	Refers to the project/tasks/services that the applicant is required to undertake.
funding agreement	Sets out the relationship between the parties to the agreement and specifies the details of the funding.
<a href="#">GrantConnect</a>	Is the Australian Government's whole-of-government grants information system, which centralises the publication and reporting of Commonwealth grants in accordance with the CGRPs.

Term	Definition
local government	<p>Local government has the same definition as a local governing body at section 4 of the Local Government (Financial Assistance) Act 1995 (Cth).</p> <p>This means:</p> <p>a. a local governing body established by or under a law of a State, other than a body whose sole or principal function is to provide a particular service, such as the supply of electricity or water; or</p> <p>b. a body declared by the Minister, on the advice of the relevant State Minister, by notice published in the Gazette, to be a local governing body for the purposes of this Act.</p>
National Anti-Corruption Commission (NACC)	<p>The NACC is an independent Commonwealth agency. It detects, investigates and reports on serious or systemic corruption in the Commonwealth public sector. The Commission operates under the <a href="#">National Anti-Corruption Commission Act 2022</a>.</p>
Program	<p>The 'program' in this context refers to the Major and Local Community Infrastructure Program.</p>
Program closing date	<p>5pm AEDT (or your local equivalent) on 1 March 2026*</p> <p>*All applications must be received on or before 1 December 2025 unless an extension of time has been granted in accordance with Section 7.2 of these guidelines.</p>
Program Delegate	<p>The departmental official who has been given the delegation (from the relevant Minister) to make decisions of an administrative nature that do not materially affect the funding value, scope or agreed outcomes of the project.</p>
project sponsor	<p>Responsible for submitting the application and entering into a funding agreement on behalf of another eligible organisation (see Section 4).</p>
state and territory governments	<p>state and territory governments are the:</p> <ul style="list-style-type: none"> <li>· Australian Capital Territory Government</li> <li>· New South Wales Government</li> <li>· Northern Territory Government</li> <li>· Queensland Government</li> <li>· South Australian Government</li> <li>· Tasmanian Government</li> <li>· Victorian Government</li> <li>· Western Australian Government</li> </ul>

Term	Definition
value with relevant money	<p>A judgement based on the proposal representing an efficient, effective, economical and ethical use of public resources and determined from a variety of considerations.</p> <p>Can include consideration of the financial and non-financial costs and benefits of each proposal, including but not limited to:</p> <ul style="list-style-type: none"> <li>• the quality of the project proposal and activities;</li> <li>• fitness for purpose of the proposal in contributing to government objectives;</li> <li>• that the absence of funding is likely to prevent the recipient and government’s outcomes being achieved; and</li> <li>• the applicant’s relevant experience and performance history.</li> </ul>



**DEVONPORT CITY COUNCIL**

ABN: 47 611 446 016

PO Box 604 Devonport TAS 7310 – 137 Rooke Street, Devonport

Telephone 03 6424 0511

Email [council@devonport.tas.gov.au](mailto:council@devonport.tas.gov.au) Web [www.devonport.tas.gov.au](http://www.devonport.tas.gov.au)

21 November 2025

Department of State Growth  
GPO Box 536  
**HOBART TAS 7001**

Via email: [singlestartuppermit@stategrowth.tas.gov.au](mailto:singlestartuppermit@stategrowth.tas.gov.au)

**Re: Single Start-Up Permit Discussion Paper**

Devonport City Council welcomes the opportunity to provide comment on the proposed Single Start-Up Permit (SSUP). Council supports the Government's objective of reducing unnecessary regulatory burden and encouraging small business establishment and growth across Tasmania. Enabling start-ups to commence operations more efficiently is important to local economic development and community vitality.

However, from Council's perspective, the SSUP proposal does not represent the most effective or sustainable pathway to achieving these outcomes.

While well-intentioned, the introduction of a new, time-limited permit risks adding complexity rather than reducing it. A 12-month approval with no certainty of continuation introduces significant commercial risk for start-ups, particularly in relation to financing, insurance, fit-out investment and longer-term business planning. Rather than supporting viability, this uncertainty may deter investment or result in businesses incurring costs that cannot be recovered if approvals cannot be secured beyond the initial period.

Council is also concerned that the proposal does not adequately address the underlying issue faced by both regulators and businesses: the complexity and fragmentation of existing legislative and approval frameworks, combined with limited resourcing at the local and state level. Establishing and administering a new permitting regime would require additional systems, assessment processes and compliance oversight, further stretching already constrained resources across councils and state agencies.

In Council's view, the more effective reform option is to focus on simplifying, aligning and amending existing legislation and approval processes, rather than introducing an entirely new regulatory layer. Streamlining statutory requirements, clarifying assessment thresholds, reducing duplication between agencies, and improving coordination across approval pathways would deliver more meaningful and enduring benefits for start-ups and established businesses alike.



*The City with Spirit*

There are also important public interest considerations. Allowing businesses to commence operations without full assessment against existing health, safety, planning and environmental requirements creates potential risks for the community and for businesses themselves. A start-up that later discovers significant compliance barriers or remediation costs may face financial hardship or forced closure. These outcomes are inconsistent with the objective of supporting sustainable business growth.

Council notes that if the SSUP is limited to "low-risk" businesses, the number of eligible applicants is likely to be small, raising questions about whether the benefits of the reform would outweigh the administrative and regulatory costs. The time and resources required to assess eligibility, manage applications and oversee compliance may represent a net productivity loss for both regulators and businesses.

Devonport City Council supports the current Audit of Statutory Licences and Red Tape project and considers this work a more constructive foundation for reform. A collaborative, whole-of-government approach that identifies duplication, removes unnecessary regulatory barriers and improves consistency across existing frameworks is more likely to deliver lasting improvements for Tasmania's business environment.

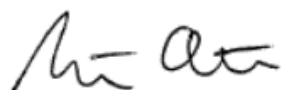
Council also emphasises the importance of recognising that supporting the growth and expansion of existing small businesses is as critical as enabling new start-ups. Reforms should be designed to benefit the full business lifecycle, not only the point of establishment.

In summary, Council encourages the Government to prioritise targeted legislative amendments and process simplification within existing regulatory frameworks, supported by appropriate resourcing and practical guidance for businesses. This approach would reduce red tape, improve certainty, protect community safety, and deliver more sustainable outcomes for small businesses across Tasmania.

Devonport City Council supports the Government on reforms that achieve these objectives.

For further information, please contact Council's Executive Manager,  
Kylie Lunson: E. [klunson@devonport.tas.gov.au](mailto:klunson@devonport.tas.gov.au) T. (03) 6424 0511

Yours sincerely,



Matthew Atkins  
Chief Executive Officer

**Current & Previous Minutes Resolution - February 2026**

Meeting Date	Res. No.	Item	Status	Assignees	Action Taken
24/04/2023	23/78	Urban Art Free Wall	In progress	Creative Director	Currently developing guidelines
24/02/2025	25/22	Disposal of Public Land - 3-9 Mersey Main Road & part of 31-49 Mersey Main Road Spreyton	In progress	Executive Coordinator	DECYP notified of Council's approval to proceed to sale of land
23/06/2025	25/106	Proposed Amendment to Parking By-Law No.1 of 2023	In progress	Executive Manager	Consulting with solicitors regarding by-law related requirements
28/07/2025	25/131	Proposal for Flood & Swiftwater Rescue Base Facility - Surf Life Saving Tasmania	Awaiting external response	Executive Coordinator	Notified SLST of Council's support. Proceed to next steps with SLST and the Crown (Landowner)
22/09/2025	25/163	Notice of Motion - Request for Workshop - City's Transport Networks and accommodating future population growth - Cr S Sheehan	In progress	Chief Executive Officer	Tabled for discussion at future workshop
24/11/2025	25/210	Notice of Motion - Request for Report - Future of the Devonport Wheelhouse - Cr P Hollister	Not yet started	Chief Executive Officer	
24/11/2025	25/211	Notice of Motion - Dame Enid Lyons Trust - Cr S Martin OAM	In progress	Executive Manager	Copy of resolution has been sent to each of the Trustees. Legal advice has been sought on behalf of the Trust
27/01/2026	26/3	Risk Management Framework	Completed	Executive Coordinator	Updated Risk Management Framework placed on Council website
27/01/2026	26/4	Delegations - Chief Executive Officer - Biennial Update	Completed	Governance Officer	CEO issued with endorsed delegations
27/01/2026	26/5	Appointment of Emergency Management Roles	Completed	Governance Officer	SES advised of endorsed nominations for appointment by the Minister
27/01/2026	26/6	Cradle Coast Waste Management 2024/25 Annual Report	Completed	Executive Coordinator	Report received and noted
27/01/2026	26/7	Dulverton Waste Management 2024/25 Annual Report	Completed	Executive Coordinator	Report received and noted



## Devonport City Council

### FINANCE REPORT

#### YTD for the month ended January 2026

Contents:	Page
Monthly Finance Report for Council	
Financial Summary	1
Summarised Operating Report, including Financial Charts	2-3
Balance Sheet Report	4
Capital Expenditure Report (with Commitments)	5-7
Forecast Adjustments	8

The operating result for the financial year to the end of January 2026 is favourable, with actual revenue being higher than budget by \$2.39M and actual expenses being higher than budget by \$354K, resulting in an overall favourable variance of \$2.7M. The forecast operating surplus for the financial year is \$1.59M, which includes the share of profit of associates (Dulverton) of \$1.0M.

#### **Rates & Service Charges - \$133K Favourable**

The favourable variance is due to additional waste charges being raised in the annual rate run compared to budget. A forecast adjustment increase of \$85K has been made

#### **Fees and User Charges - \$450K Favourable**

The favourable variance includes income from fees for the sale of goods, facility hires, equipment hire, infringement and fines, waste management income, and development applications.

#### **Grants - Operating - \$504K Favourable**

The favourable variance is due to the budget timing of receiving Finance Assistance Grants.

#### **Contributions - Operating - \$142K Favourable**

The favourable variance is due to funds received for stormwater contribution and training incentives.

#### **Dividend Income - \$55K favourable**

Favourable timing variance relating to Taswater Dividends being higher than budget. A forecast adjustment increase of \$109K has been made.

#### **Interest Income - \$703K Favourable**

The favourable variance is a result of funds on hand that are invested until expended on allocated capital projects. A forecast adjustment increase of \$550K has been made.

#### **Tax Equivalent Payments - \$280K Favourable**

The favourable variance is due to Dulverton tax equivalent payments being higher than budgeted for. A forecast adjustment increase of \$200K has been made.

#### **Other Revenue - \$124K Favourable**

The favourable timing variance includes Parking, Insurance Claims in Works management and Parks, Arts Centre sundry income relating to events.

**Employee Benefits - \$422K Favourable**

The favourable timing variance is in relation to the temporary staff positions (in the recruitment process) than originally budgeted for, leading to lower wages and superannuation costs.

**Materials and Services - \$65K Favourable**

The favourable variances include a timing variance on utilities, software licences and disposal costs.

**Depreciation - \$459K Unfavourable**

The unfavourable variance is due to changes in the useful lives of building assets, resulting in higher depreciation than originally budgeted. A forecast adjustment increase of \$600K has been made.

**Financial Costs - \$86K Favourable**

The minor favourable variance is due to a slight variance of decrease interest rates in budget calculations.

**Levies & Taxes - \$19K Unfavourable**

Minor favourable variance

**Other Expenses - \$150K Favourable**

The favourable variance is mostly due to the timing of grant payments and sponsorship of events.

**Internal Charges and Recoveries - \$109K Favourable**

Unfavourable in budget timing variances.

**Balance Sheet**

The balance of capital work in progress at the end of January is \$15.52M.

<b>FINANCIAL SUMMARY</b>				<b>YTD to January 2026</b>	
<b>Operating Summary</b>		<b>YTD</b>	<b>Annual</b>	<b>Current</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Forecast</b>	
Revenue	47,445,072	45,053,746	54,699,587	55,683,788	
Expenditure	32,922,488	33,276,488	53,493,282	54,093,282	
<b>Operating Position</b>	<b>14,522,584</b>	<b>11,777,258</b>	<b>1,206,305</b>	<b>1,590,506</b>	

<b>Capital Expenditure Summary</b>			
	<b>Actual</b>	<b>Annual</b>	<b>Annual</b>
	<b>\$'000</b>	<b>Budget</b>	<b>Forecast</b>
		<b>\$'000</b>	<b>\$'000</b>
<b>Capital Expenditure</b>	<b>9,577</b>	<b>62,878</b>	<b>36,602</b>

<b>Cash Information</b>			
		<b>January 2026</b>	<b>June 2025</b>
Operating Account (Reconciled balance)		1,562,926	2,624,802
Interest-Earning Deposits		47,000,220	44,967,116
		<b>48,563,146</b>	<b>47,591,919</b>

<b>Debtor Information</b>	<b>January</b>		<b>Rates</b>	<b>% of Annual</b>	
	<b>2026</b>	<b>June 2024</b>		<b>Debtors</b>	<b>January 2026</b>
Rates Debtors	12,664,680	1,192,695	2025/2026 - Current	12,165,311	32.2%
Infringement Debtors	73,438	79,966	2024/2025 - 1 Year	327,739	
Sundry Debtors	1,465,883	1,423,678	2023/2024 - 2 Years	85,393	
Planning & Health Debtors	44,675	14,968	2022/2023 - 3 Years	30,849	
			Over 3 years	55,388	
	<b>14,248,677</b>	<b>2,711,308</b>		<b>12,664,680</b>	

<b>Cash Investment Information</b>					<b>January 2026</b>
	<b>Actual Rate</b>	<b>Credit</b>	<b>Maximum</b>	<b>Actual</b>	
		<b>rating</b>	<b>Holding</b>	<b>Holding % of</b>	
			<b>Allowed</b>	<b>total Cash</b>	
CBA Cash Deposits - At Call	3.85%	A1+ /AA-			17,000,220
CBA Term Deposit - (3 months)	4.07%	A1+ /AA-			5,000,000
		A1+	100%	45.30%	22,000,220
NAB Term Deposit (189 days)	4.20%	A-1/A+			10,000,000
NAB Term Deposit (91 days)	4.05%	A-1/A+			5,000,000
		A-1/A+	80%	30.89%	15,000,000
MyState Term Deposit (6 months)	4.55%	A2/BBB+			10,000,000
		A2-A3	40%	20.59%	10,000,000
					<b>47,000,220</b>

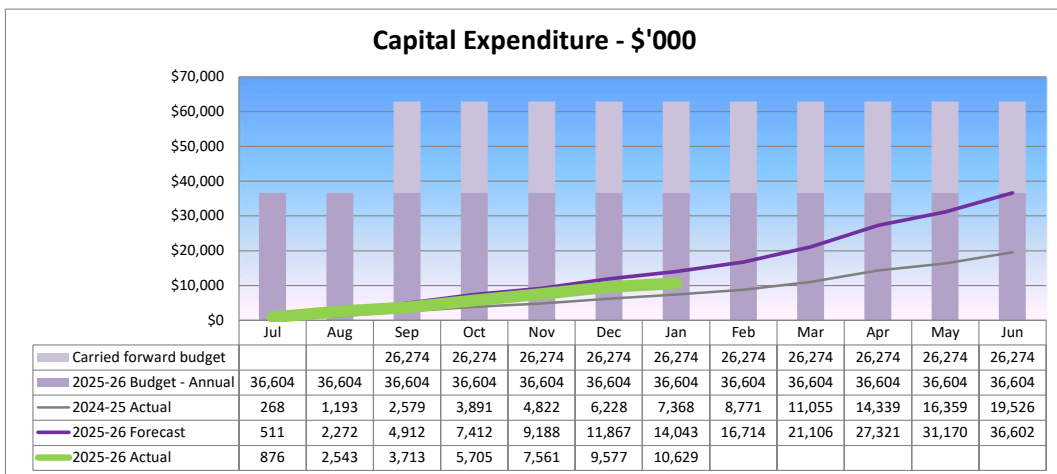
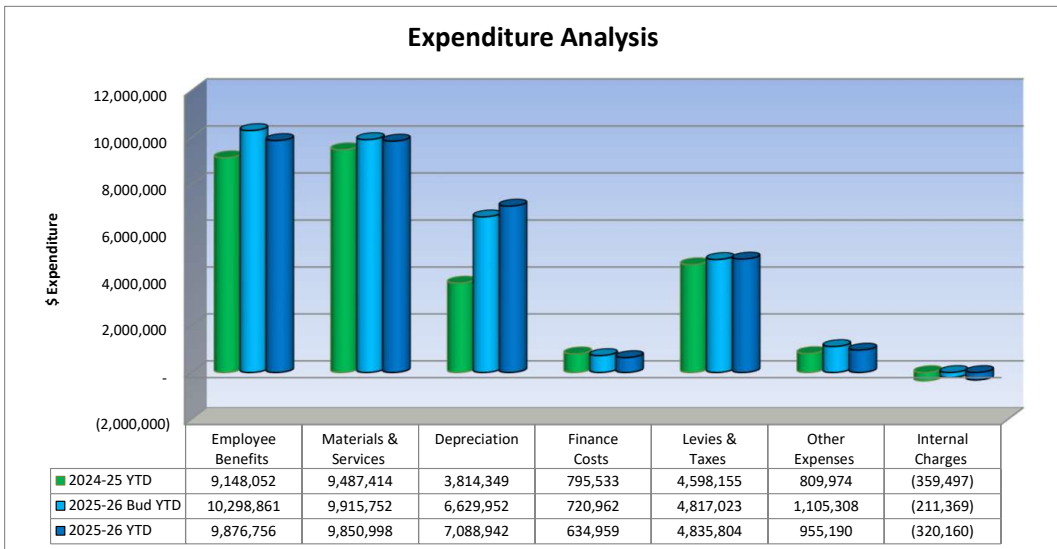
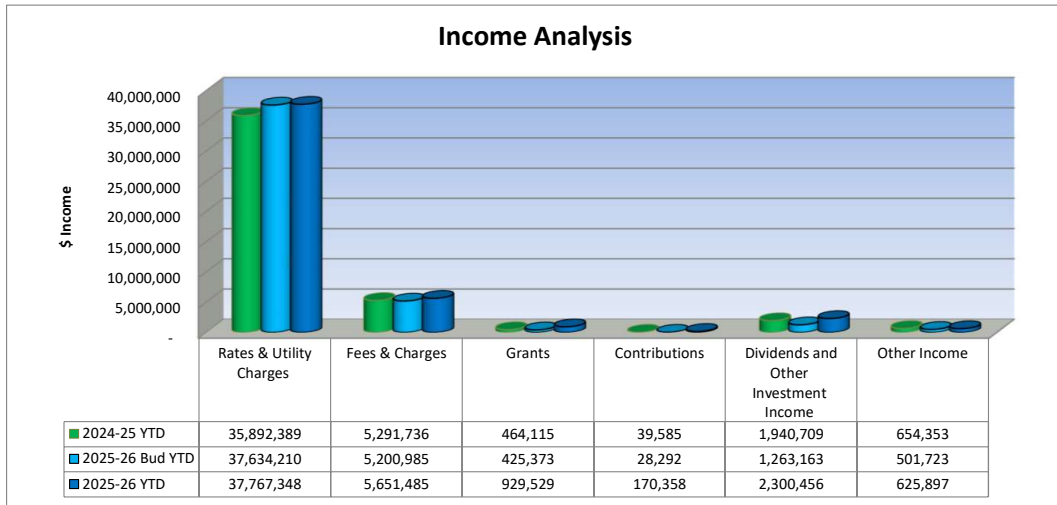
All cash investments are invested in compliance with Council's Investment Policy.

Benchmarks: BBSW90 Day Index	3.84%
RBA Cash Rate	3.85%

#### Commentary

This report provides a high level summary of operational income and expenditure, capital expenditure and the cash and receivables position as at the date of the report.

		SUMMARISED OPERATING REPORT					YTD to January 2026	
		Actual	Budget	YTD Variance \$	%	Full Budget 2025-26	Forecast 2025-26	
<b>INCOME</b>								
Rates and Service Charges	37,767,348	37,634,210	133,138	0.4%	37,805,231	37,890,231		
Fees and User Charges	5,651,485	5,200,985	450,499	8.7%	9,011,091	9,051,091		
Grants - Operating	929,529	425,373	504,155	118.5%	3,406,799	3,406,800		
Contributions - Operating	170,358	28,292	142,066	502.2%	48,500	48,500		
Dividend Income	600,600	546,000	54,600	10.0%	1,310,400	1,419,600		
Interest Income	1,280,100	577,500	702,600	121.7%	990,000	1,540,000		
Tax Equivalent Payments	419,756	139,663	280,093	200.5%	279,326	479,326		
Share of profit of associates	-	-	-	0.0%	1,021,000	1,021,000		
Other Revenue	625,897	501,723	124,174	24.7%	827,240	827,240		
<b>TOTAL INCOME</b>	<b>47,445,072</b>	<b>45,053,746</b>	<b>2,391,325</b>	<b>5.3%</b>	<b>54,699,587</b>	<b>55,683,788</b>		
<b>EXPENSES</b>								
Employee Costs	9,876,756	10,298,861	422,104	4.1%	17,911,188	17,911,188		
Materials and Services	9,850,998	9,915,752	64,754	0.7%	16,671,476	16,671,477		
Depreciation	7,088,942	6,629,952	(458,989)	-6.9%	11,255,500	11,855,500		
Financial Costs	634,959	720,962	86,003	11.9%	1,429,121	1,429,121		
Levies & Taxes	4,835,804	4,817,023	(18,781)	-0.4%	5,182,681	5,182,681		
Other Expenses	955,190	1,105,308	150,118	13.6%	1,611,857	1,611,857		
Internal Charges and Recoveries	(320,160)	(211,369)	108,791	-51.5%	(568,541)	(568,541)		
<b>TOTAL EXPENSES</b>	<b>32,922,488</b>	<b>33,276,488</b>	<b>354,000</b>	<b>1.1%</b>	<b>53,493,282</b>	<b>54,093,282</b>		
<b>NET OPERATING SURPLUS / (DEFICIT)</b>	<b>14,522,584</b>	<b>11,777,258</b>	<b>2,745,326</b>	<b>23.3%</b>	<b>1,206,305</b>	<b>1,590,506</b>		
<b>CAPITAL ITEMS</b>								
Grants - Capital	3,011,831	15,362,500	(12,350,669)	-80.4%	24,357,470			
Contributions - Capital	1,922,586	-	1,922,586	#DIV/0!	-			
Gain / Loss on Disposal of Assets	(672,440)	-	(672,440)	#DIV/0!	-			
<b>TOTAL CAPITAL ITEMS</b>	<b>4,261,977</b>	<b>15,362,500</b>	<b>(11,100,523)</b>	<b>-72.3%</b>	<b>24,357,470</b>			
<b>NET SURPLUS / (DEFICIT)</b>	<b>18,784,561</b>	<b>27,139,758</b>	<b>(8,355,197)</b>	<b>-30.8%</b>	<b>25,563,775</b>			
<b>Own Source Revenue:</b>	<b>97.7%</b>	<b>99.0%</b>			<b>93.7%</b>			



<b>BALANCE SHEET REPORT</b>		<b>As at January 2026</b>	
	31 Jan 2026	30 Jun 2025	
<b>Current Assets</b>			
Cash at Bank and On Hand	1,562,926	2,624,802	
Trust Deposits	231,749	188,041	
Cash Investments	47,000,220	44,967,116	
Receivables - Rates and Utility Charges	12,664,680	1,192,695	
Receivables - Infringements	73,438	79,966	
Receivables - Sundry	1,465,883	1,423,678	
Receivables - Planning & Health	44,675	14,968	
Loans Receivable - Current	37,133	27,663	
Accrued Revenue	124,168	371,810	
Prepayments	118,210	679,185	
Net GST Receivable	87,891	512,283	
Non-Current Assets Classified Held for Sale	1,531,991	1,500,000	
Other Asset	768,118	768,118	
	<b>65,711,082</b>	<b>54,350,326</b>	
<b>Non Current Assets</b>			
Loans Receivable - Non-Current	183,706	223,714	
Dulverton Regional Waste Management Authority	21,301,371	21,618,556	
TasWater	94,488,974	94,488,974	
Property, Plant & Equipment	1,208,372,945	1,201,731,572	
Accumulated Depreciation - PP&E	(328,039,171)	(323,869,341)	
Capital Work in Progress	15,516,979	13,500,864	
	<b>1,011,824,805</b>	<b>1,007,694,339</b>	
<b>Total Assets</b>	<b>1,077,535,887</b>	<b>1,062,044,665</b>	
<b>Current Liabilities</b>			
Trade Creditors	216,874	1,084,042	
Accrued Expenses	2,208,733	3,308,510	
Trust Liability	203,204	198,278	
Income In Advance - Current	20,530,711	20,975,265	
Loans - Current	1,088,886	1,088,886	
Annual Leave	1,066,616	1,186,367	
Other Leave - RDO	104,537	113,446	
Other Leave - TOIL	18,511	12,547	
Lease Liabilities - Current	56,481	56,481	
Long Service Leave - Current	1,395,110	1,315,306	
	<b>26,889,662</b>	<b>29,339,127</b>	
<b>Non Current Liabilities</b>			
Contract Liabilities - Current	900,000	1,200,000	
Loans - Non-Current	41,898,487	42,462,307	
Long Service Leave - Non-Current	513,678	513,678	
Lease Liabilities - Non Current	753,663	753,663	
	<b>44,065,827</b>	<b>44,929,648</b>	
<b>Total Liabilities</b>	<b>70,955,490</b>	<b>74,268,774</b>	
<b>Net Assets</b>	<b>1,006,580,397</b>	<b>987,775,891</b>	
<b>Equity</b>			
Asset Revaluation Reserve	687,756,540	687,767,172	
Asset Revaluation Reserve - Associates	9,886,738	9,886,738	
Other Reserves	18,092,070	18,092,070	
Accumulated Surplus	272,059,411	259,713,645	
Operating Surplus / (Deficit)	14,523,661	1,539,336	
Capital Surplus / (Deficit)	4,261,977	10,776,930	
<b>Total Equity</b>	<b>1,006,580,397</b>	<b>987,775,891</b>	
<b>Current Ratio:</b>	<b>2.44</b>	<b>1.85</b>	

The Current ratio indicates Council's ability to pay its debts as and when they become due.  
A ratio of one or higher is required for the entity to remain solvent.

	Funding 2025/26					Expenditure 2025/26			Balance	Performance Measures				
	Annual Budget	Carried Forward	Additional Funds Carried forward & adjustments	Total Budget Available	External Funding	Actual	Commitments	Total Expenditure		Remaining Funds	Works Start	Works Completion	% Budget	Comments
	\$	\$	\$	\$	\$	\$	\$	\$		\$	Month	Month	Spent	
<b>Open Space &amp; Recreation</b>														
CP0222	CP0222 East Foreshore Interpretive Signage					72	-	72	(72)			#DIV/0!		
CP0225	Byard Park Lights	51,539	51,539	51,539		50,544	-	50,544	995	Complete	Complete	98.1%		
CP0228	Kelcey Tier Map Signage	16,000	13,707	13,707	29,707	844	34,531	35,374	(5,667)	Mar-26	Apr-26	119.1%	Under design	
CP0237	Installation of public recycle bin	-	-	-	-	(60)	-	(60)	60	Complete	Complete	#DIV/0!		
CP0244	Mersey Bluff Playground Renewal	67,139	67,139	67,139		32,344	86,300	118,644	(51,505)	Jul-24	Dec-25	176.7%		
CP0247	Don River Rail Trail Interpretive Signage		15,611	15,611		571	9,303	9,875	5,736	Mar-26	Apr-26	63.3%	Under design	
CP0248	Tiagara Eye Frame & Viewing Platform		39,920	39,920		-	-	-	39,920	Dec-25	Jun-26	0.0%		
CP0256	Girdlestone Oval - Wash Down Pit	55,000	14,358	14,358	69,358	10,063	38,724	48,787	20,571	Mar-26	Apr-26	70.3%		
CP0257	Public Recycling Bins	-	-	-	-	-	-	-	-	Mar-26	May-26	#DIV/0!		
CP0258	Aikenhead Point - Renewal Walkway Lighting	140,000	-	-	140,000	7,284	133,668	140,952	(952)	Mar-26	May-26	100.7%	Scheduled	
CP0259	Devonport Oval - Cycle Track Boundary Fence		120,000	120,000		712	-	712	119,288	May-26	Jun-26	0.6%	Under design	
CP0260	Aquatic Centre - Outdoor Hoist Concrete Pad Replacement	7,000	-	-	7,000	4,817	-	4,817	2,183	Complete	Complete	68.8%		
CP0261	Aquatic Centre - Reline Outdoor Pools	650,000	-	-	650,000	645,907	-	645,907	4,093	Complete	Complete	99.4%		
CP0262	Devonport Oval - Cycle Track Resurface	140,000	60,000	60,000	200,000	89,237	100,230	189,467	10,533	Oct-25	Apr-26	94.7%	Asphalt overlay done, plexipave scheduled.	
CP0263	Mersey Bluff - Playground Minor Renewals	120,000	-	-	120,000	62,839	8,637	71,476	48,524	Oct-25	Feb-26	59.6%		
CP0264	Park Furniture Renewal Program	50,000	-	-	50,000	36,355	-	36,355	13,645	Feb-26	Apr-26	72.7%		
CP0265	Victoria Parade - Renew a Section of Seawall	60,000	-	-	60,000	1,342	-	1,342	58,658	Feb-26	Apr-26	2.2%		
CP0266	Devonport Soccer Ground - Upgrades to FIFA Standards	130,000	-	-	130,000	23,120	-	23,120	106,880	Nov-25	Mar-26	17.8%		
CP0267	Don Reserve - Signage	25,000	-	-	25,000	430	28,009	28,439	(3,439)	Mar-26	Apr-26	113.8%	Under design	
CP0268	Drinking Fountains for Major Paths & Parks	20,000	-	-	20,000	997	-	997	19,003	TBA	TBA	5.0%		
CP0269	Public Recycling Bins	60,000	-	-	60,000	1,863	-	1,863	58,137	Mar-26	Apr-26	3.1%		
CP0270	Rooke Street Mall Enhancements - Green-scaping and	500,000	-	-	500,000	1,000	-	1,000	499,000	TBA	TBA	0.2%		
<b>Total Open Space &amp; Recreation</b>		<b>2,093,000</b>	<b>262,274</b>	<b>262,274</b>	<b>2,355,274</b>	<b>-</b>	<b>970,280</b>	<b>439,402</b>	<b>1,409,682</b>			<b>59.9%</b>		
<b>Buildings &amp; Facilities</b>														
CB0107	Payne Avenue toilet block	350,000	230,030	230,030	580,030	25	1,679	1,704	578,326	Mar-26	May-26	0.3%		
CB0114	Waste Transfer Station - waste and resource recovery bill		25,000	25,000	25,000	17,524	-	17,524	7,476	Complete	Complete	70.1%		
CB0122	Art Storage Facility - Storage Ra		36,481	36,481	36,481	409	-	409	36,072	Feb-26	May-26	1.1%	Scheduled	
CB0123	Council Facility renewable energy		262,511	262,511	262,511	18,632	60,048	78,680	183,831	Sep-25	May-26	30.0%		
CB0124	Youth Centre Basketball Backboard		-	-	-	-	-	-	-	Complete	Complete	#DIV/0!		
CB0129	Indoor Stadium	18,000,000	12,988,816	12,988,816	30,988,816	16,000,000	2,003,526	1,393,641	3,397,167	Jul-24	Jun-26	11.0%	Works commenced	
CB0133	Art Storage Facility - Storage Extension for BSMC		542,385	542,385	542,385	31,036	508,742	539,778	2,607	Feb-26	Jun-26	99.5%	Scheduled	
CB0134	Byard Park Amenities Redevelopment		-	-	-	(8,739)	-	(8,739)	8,739	Complete	Complete	#DIV/0!		
CB0135	WTS - Push Pit Ramp Renewal	470,000	73,411	73,411	543,411	350,000	19,820	2,581	22,401	TBA	TBA	4.1%	Under design	
CB0136	Works Depot - Wash Bay Upgrade		160,777	160,777	160,777	-	8,946	170,715	179,661	Nov-26	Feb-26	111.7%	Works scheduled	
CB0145	Devonport Soccer Grandstand		2,994,000	2,994,000	2,994,000	-	2,929,263	-	2,929,263	Complete	Complete	97.8%		
CB0151	Devonport Oval - Grandstand Seating Access Aisle		20,000	-	20,000	-	18,948	-	18,948	Complete	Complete	94.7%		
CB0152	paranagle Arts Centre - Integrity Access Expansion		8,000	-	8,000	-	6,083	-	6,083	Complete	Complete	76.0%		
CB0153	Aquatic Centre - Building HVAC Replacement		50,000	-	50,000	-	509	-	509	TBA	TBA	1.0%		
CB0154	Devonport Oval - Websters Stand Roof Replacement		210,000	-	210,000	-	8,119	191,940	200,059	Mar-26	May-26	95.3%		
CB0155	East Devonport Football Clubroom - Window Replacement		18,000	-	18,000	-	6,568	-	6,568	Nov-25	Mar-26	36.5%		
CB0156	Girdlestone Park - Public Toilet Refurbishment		30,000	-	30,000	-	23,101	1	23,101	Nov-25	Feb-26	77.0%		
CB0157	Meercraft Park - Replace Door Frames in Breazeway Stage 1		28,000	-	28,000	-	56	-	56	Mar-26	Apr-26	0.2%		
CB0158	Mersey Bluff - Picnic Shelter Removal & Reinstatement Area		10,000	-	10,000	-	9,667	-	9,667	Complete	Complete	96.7%		
CB0159	Mersey Bluff Caravan Park - Amenities Block Floor Sealing		40,000	-	40,000	-	32,907	-	32,907	Complete	Complete	82.3%		
CB0160	Depot - Upgrade Facilities Stage 1		600,000	-	600,000	-	3,900	72,205	76,105	Jun-26	Nov-26	12.7%		
CB0161	Don Hall - Storage Upgrades		15,000	-	15,000	-	15,143	-	15,143	Complete	Complete	101.0%		
CB0162	Meercraft Park - Training Room New Blinds		4,000	-	4,000	-	3,916	-	3,916	Complete	Complete	97.9%		
CB0163	Mersey Bluff - Changing Places Grant for New Amenities Block		350,000	-	350,000	169,970	700	-	700	TBA	TBA	0.2%		
CB0164	Public Toilet Facilities - Smart Lock Upgrades x 20 Doors		50,000	-	50,000	-	100	-	100	TBA	TBA	0.2%		
CB0165	Surf Club Building Extension - Amenities & Servery		100,000	-	100,000	-	200	-	200	TBA	TBA	0.2%		
<b>Total Facilities</b>		<b>20,353,000</b>	<b>17,313,411</b>	<b>17,313,411</b>	<b>37,666,411</b>	<b>16,519,970</b>	<b>5,150,358</b>	<b>2,401,551</b>	<b>7,551,909</b>			<b>20.0%</b>		
<b>Transport</b>														
CT0273	Southern Rooke Street - street scape enh		-	-	-	(100)	-	(100)	100	Jan-25	Dec-25	#DIV/0!		
CT0275	State Vehicle Entry Project		1,444,313	1,444,313	1,444,313	450,342	872,529	1,322,871	121,442	Jan-25	Mar-26	91.6%	Underway	
CT0289	Coastal Pathway contribution - part 2		-	-	-	(30,109)	-	(30,109)	30,109	Complete	Complete	#DIV/0!		
CT0320	Parking Infrastructure Renewal		-	-	-	(50)	-	(50)	50	Complete	Complete	#DIV/0!		
CT0336	Payne Avenue carpark - access to Stewart St		98,405	98,405	98,405	1,123	6,902	8,024	90,381	Mar-26	May-26	8.2%		
CT0354	NW Gateway Improvements Project		354,874	354,874	354,874	40,544	1	40,545	314,329	Jan-25	Jun-26	11.4%	Underway	
CT0361	Stewart Street renewal - Rooke to Edward	700,000	29,766	29,766	729,766	600,000	39,851	27,621	67,471	Mar-26	May-26	9.2%	Scheduled	
CT0362	Tarleton Street renewal - John to Torquay Rd		-	-	-	-	-	142,770	142,770	Complete	Complete	#DIV/0!		
CT0367	Coastal Pathway Safety Compliance		32,455	32,455	32,455	-	22,085	-	22,085	Nov-25	Jan-26	68.0%		
CT0368	Multi Level Car Park Safety and Access Improvements		113,918	113,918	113,918	-	132,917	345	133,262	Complete	Complete	117.0%		
CT0369	Spreyton Connector Path		-	-	-	-	28,941	0	28,941	Complete	Complete	#DIV/0!		
CT0370	Don Village Path Connectivity Improvement		20,000	20,000	20,000	-	18,226	-	18,226	Complete	Complete	91.1%		
CT0373	Coastal Pathway - Ambleside		436,584	436,584	436,584	-	485,574	98,770	584,344	Complete	Complete	133.8%		
CT0374	Wright St Path - John-Norton Way		661,253	661,253	661,253	-	34,141	742,528	776,669	Jan-26	Apr-26	117.5%	Underway	
CT0375	Best St Renewal - Rooke to Edward	200,000	667,324	667,324	867,324	220,000	6,371	48,100	54,471	May-26	Jul-26	6.3%		
CT0377	Middle Rd Pedestrian Safety VRUP		239,831	239,831	239,831	-	223,314	1	223,315	Complete	Complete	93.1%		
CT0379	Ashgrove St Kerb Renewal		-	-	-	-	(6,201)	-	(6,201)	Complete	Complete	#DIV/0!		
CT0382	Forthside Rd Safety Improve SRRP		-	-	-	-	26	-	26	Complete	Complete	#DIV/0!		
CT0383	Melrose Rd Safety Improve SRRP		-	-	-	-	52	-	52	Complete	Complete	#DIV/0!		
CT0384	Melrose Rd - Don River Bridge Rep		2,924,140	2,924,140	2,924,140	-	-	-	2,924,140	TBA	TBA	0.0%		
CT0385	Coastal Pathway - Coles Beach		-	-	-	-	11,481	-	11,481	Complete	Complete	#DIV/0!		
CT0386	Durkins Rd and Stony Rise Rd Safety		-	-	-	-	(2,973)	-	(2,973)	Complete	Complete	#DIV/0!		
CT0387	Footpath Missing Links Program		-	-	-	-	484	-	484	Complete	Complete	#DIV/0!		

Attachment 6.4.1 20260131 Consolidated Financial Report- Council

	Funding 2025/26					Expenditure 2025/26			Balance	Performance Measures				
	Annual Budget	Carried Forward	Additional Funds Carried forward & adjustments	Total Budget Available	External Funding	Actual	Commitments	Total Expenditure	Remaining Funds	Works Start	Works Completion	% Budget	Comments	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	Month	Month	Spent		
CT0389	Streetlight Annual Provision					(3,160)		(3,160)	3,160		Complete	Complete	#DIV/0!	
CT0390	Parking Infrastructure Renewal					(1,811)		(1,811)	1,811		Complete	Complete	#DIV/0!	
CT0391	Transport minor works Provision					-		-	-		Complete	Complete	#DIV/0!	
CT0392	Road traffic device renewal					9,394		9,394	(9,394)		Complete	Complete	#DIV/0!	
CT0393	Reseal Program	850,000			850,000	428,412	406,946	835,357	14,443		Oct-25	Feb-26	98.3%	Works underway
CT0394	Kelcey Tier Rd and Mersey Rd Traffic Signals	1,250,000			1,250,000	145,605	6,579	152,184	1,097,816		Apr-26	Jun-26	12.2%	Design underway
CT0395	Aquatic Centre - Car Park Extension	50,000			50,000	74,546	273	74,818	(24,818)		Complete	Complete	149.6%	Works underway
CT0396	Devonport Road Reconstruction & Drainage Upgrades	200,000			200,000	23,236	187,727	210,964	(10,964)		Jan-26	Feb-26	105.5%	Scheduled
CT0397	Doric Ct - Kerb Renewal and Resurfacing	300,000			300,000	3,942	1,704	5,646	294,354		Feb-26	Mar-26	1.9%	Under design
CT0398	Fenton Way Realignment and Roundabout	5,900,000			5,900,000	128,577	-	128,577	5,771,423		Apr-26	Jul-26	2.2%	Under design
CT0399	King St On-Street Parking	60,000			60,000	66,647	-	66,647	13,353		Complete	Complete	83.3%	
CT0400	Market Square Car Park - Access & Signage Upgrades	35,000			35,000	14,505	-	14,505	20,495		Apr-25	Feb-26	41.4%	
CT0401	North St Footpath - Percy St to Coles Beach Rd	220,000			220,000	6,143	-	6,143	213,857		Apr-26	Jun-26	2.8%	Under design
CT0402	Stewart St School Crossing Safety Upgrade	125,000	50,000	50,000	175,000	82,330	21,678	104,308	70,492		Jan-26	Feb-26	59.6%	
CT0403	Stewart St CBD - Remediate Paving Around Street Trees	30,000			30,000	60	-	60	29,940		Apr-26	May-26	0.2%	
CT0404	Parking Infrastructure - Off-Street Car Park Upgrades	80,000			80,000	10,182	-	10,182	69,818		Complete	Complete	12.7%	
CT0405	Parking Infrastructure - On-Street Parking Upgrades	300,000			300,000	495,143	22,372	517,514	(217,514)		Complete	Complete	172.5%	
CT0406	Path Signage Upgrades	25,000			25,000	259	-	259	24,741		TBA	TBA	1.0%	
CT0407	Footpath Missing Links Program	50,000			50,000	41,477	-	41,477	8,523		Complete	Complete	83.0%	
CT0408	Gravel Road Renewal Program	100,000			100,000	70,324	-	70,324	29,676		Mar-26	May-26	70.3%	
CT0409	Streetlight Annual Provision	30,000			30,000	28,809	66,128	94,938	(64,938)		Jan-26	Apr-26	316.5%	
CT0410	Transport Minor Works Provision	27,000			27,000	36,854	235	37,088	(10,088)		Complete	Complete	137.4%	
CT0411	Road Traffic Device Renewal Program	25,000			25,000	891	-	891	24,109		TBA	TBA	3.6%	
CT0412	Kelcey Tier Rd - Guardrail Upgrades	-	67,000	67,000	67,000	1,424	-	1,424	65,576		TBA	TBA	2.1%	
<b>Total Transport</b>		<b>10,577,000</b>	<b>7,139,863</b>	<b>7,139,863</b>	<b>17,716,863</b>	<b>3,120,127</b>	<b>2,653,207</b>	<b>5,773,334</b>	<b>11,943,529</b>				<b>32.6%</b>	
<b>Stormwater</b>														
CS0090	Watkinson St - north of George St - sw					(84)	-	(84)	84		Complete	Complete	#DIV/0!	
CS0092	Stormwater outfall risk management					(50)	-	(50)	50		Complete	Complete	#DIV/0!	
CS0097	Church street stormwater improvements		330,630	330,630	330,630	-	-	-	330,630		Complete	Complete	0.0%	
CS0099	Pipe Renewal 23 Steele Street					(120)	-	(120)	120		Complete	Complete	#DIV/0!	
CS0108	North Fenton Street - pipe renew					(300)	-	(300)	300		Complete	Complete	#DIV/0!	
CS0111	Steele stormwater catchment upgra					(720)	-	(720)	720		Complete	Complete	#DIV/0!	
CS0112	North Caroline St -new open drain					(120)	-	(120)	120		Complete	Complete	#DIV/0!	
CS0128	East Dev Stormwater upgrade					-	-	-	-		Complete	Complete	#DIV/0!	
CS0131	Stormwater pollution control					(100)	-	(100)	100		Complete	Complete	#DIV/0!	
CS0135	Oldaker St CBD Stormwater Upgrade					-	-	-	-		Complete	Complete	#DIV/0!	
CS0136	Chinamans Ck Catchment - Stage 1		38,114	38,114	38,114	94	-	94	38,020		TBA	TBA	0.2%	Under design
CS0137	Jahn St Catchment - Stage 2		111,655	111,655	111,655	-	813	813	110,842		Jan-26	Feb-26	0.7%	
CS0139	Minor Stormwater Works					2,000	-	2,000	(2,000)		Complete	Complete	#DIV/0!	
CS0140	SW Pollution Control Measures					22,910	-	22,910	(22,910)		Complete	Complete	#DIV/0!	
CS0141	Ambleside Pl Stormwater Renewal					3,711	-	3,711	(3,711)		Complete	Complete	#DIV/0!	
CS0144	Jahn St Catchment Upgrade - Stage 3		500,000		500,000	-	-	-	500,000		TBA	TBA	0.0%	Under design
CS0145	James St Stormwater Renewal		275,000		275,000	1,318	-	1,318	273,682		Complete	Complete	0.5%	Deferred
CS0146	Winspears Catchment Upgrade - Bel Air and Cameray		210,000		210,000	13,294	-	13,294	196,706		Mar-26	Apr-26	6.3%	Under design
CS0147	Stormwater Pollution Control Measures		60,000		60,000	4,917	60,589	65,506	(5,506)		Feb-26	Mar-26	109.2%	Under design
CS0148	Pit Replacements Program		55,000		55,000	51,335	6,965	58,300	(3,300)		Complete	Complete	106.0%	Under design
CS0149	Minor Stormwater Works		65,000		65,000	40,248	-	40,248	24,752		Jul-25	Jun-26	61.9%	
CS0150	Development Contribution Provision		65,000		65,000	22,839	-	22,839	42,161		Jul-25	Jun-26	35.1%	
<b>Total Stormwater</b>		<b>1,230,000</b>	<b>480,399</b>	<b>480,399</b>	<b>1,710,399</b>	<b>161,172</b>	<b>68,367</b>	<b>229,540</b>	<b>1,480,859</b>				<b>13.4%</b>	
<b>Plant &amp; Fleet</b>														
CF0040	Fleet Renewal 2024-25		111,277	111,277	111,277	113,010	-	113,010	(1,733)		Jul-24	Dec-25	101.6%	
CF0041	Hire Plant Replacement 2024-25		634,221	634,221	634,221	432,961	220,792	653,753	(19,532)		Jul-24	Dec-25	103.1%	
CF0043	Fleet Renewal		510,000		510,000	197,260	38,021	235,281	274,719		Jul-25	Jun-26	46.1%	
CF0044	Hire Plant Replacement 2025-26		540,000		540,000	121,623	445,677	567,300	(27,300)		Jul-25	Jun-26	105.1%	
CF0045	Non Hire Plant Replacement 2025-26		160,000		160,000	55,312	2,727	58,039	101,961		Jul-25	Jun-26	36.3%	
<b>Total Plant &amp; Fleet</b>		<b>1,210,000</b>	<b>745,498</b>	<b>745,498</b>	<b>1,955,498</b>	<b>920,166</b>	<b>707,217</b>	<b>1,627,383</b>	<b>328,115</b>				<b>83.2%</b>	
<b>Other Equipment</b>														
CE0019	IT NEW 2022-23					(657)	-	(657)	657		Complete	Complete	#DIV/0!	
CE0014	Aquatic Centre - Equipment renewal					2,022	-	2,022	(2,022)		Complete	Complete	#DIV/0!	
CE0015	Aquatic Centre - Replace Raypac Boiler		550,000	550,000	550,000	8,800	14,440	23,240	595,185		TBA	TBA	3.8%	Under design
CE0029	Reactive Replacement of Equipment					1,506	-	1,506	(1,506)		Complete	Complete	#DIV/0!	
CE0039	Aquatic Centre - Equipment Renew					3,033	-	3,033	(3,033)		Complete	Complete	#DIV/0!	
CE0040	IT - Renewal & Upgrade Program					4,655	-	4,655	(4,655)		Complete	Complete	#DIV/0!	
CE0051	2 x Fuel and 1 x Chemical Cabinets		9,000		9,000	5,577	-	5,577	3,423		Complete	Complete	62.0%	
CE0052	Aquatic Centre - Equipment renewal		51,000		51,000	3,173	7,000	10,173	40,827		Jul-25	Jun-26	19.9%	
CE0053	Building Fixtures, Fixtures & Equipment - Renewal Program		50,000		50,000	21,151	13,570	34,721	15,279		Jul-25	Jun-26	69.4%	
CE0054	Christmas decorations renewal		21,000		21,000	-	-	-	21,000		Jul-25	Dec-25	0.0%	
CE0055	Depot - Civil Offices & Workshop Upgrades		7,000		7,000	2,151	-	2,151	4,849		Jul-25	Dec-25	30.7%	
CE0056	Home Hill Fire panel battery replacement		15,000		15,000	-	13,493	13,493	1,507		TBA	TBA	90.0%	
CE0057	Information Technology - Renewals & upgrades		40,000		40,000	42,536	909	43,445	(3,445)		Jul-25	Jun-26	108.6%	
CE0058	Mersey Vale Cemetery - Security Upgrades		5,000		5,000	4,993	-	4,993	7		TBA	TBA	99.9%	
CE0059	Niche Ignite Web Site Refresh		30,000		30,000	-	-	-	30,000		TBA	TBA	0.0%	
CE0060	Reactive Replacement of Equipment for Property Management		80,000		80,000	25,276	7,786	33,063	46,937		Jul-25	Jun-26	41.3%	
CE0061	Smart City Initiatives 25-26		40,000		40,000	6,029	6,319	12,348	27,652		TBA	TBA	30.9%	
CE0062	Art Acquisition - Biennial		21,000		21,000	6,000	7,000	13,000	8,000		TBA	TBA	61.9%	
CE0063	Don & Mersey River Weather & River Flow Monitoring		50,000		50,000	945	-	945	49,055		TBA	TBA	1.9%	
CE0064	Mersey Bluff - CCTV Upgrades		8,000		8,000	-	-	-	8,000		TBA	TBA	0.0%	
CE0065	Paranaple Arts Centre - New Foyer Speaker		14,000		14,000	-	-	-	14,000		TBA	TBA	0.0%	
CE0066	Paranaple Arts Centre - Theatre Stage New LED Screen		75,000		75,000	37,511	37,511	75,022	(22)		Jul-25	Jun-26	100.0%	

Attachment 6.4.1 20260131 Consolidated Financial Report- Council

	Funding 2025/26					Expenditure 2025/26			Balance	Performance Measures			
	Annual Budget	Carried Forward	Additional Funds Carried forward & adjustments	Total Budget Available	External Funding	Actual	Commitments	Total Expenditure	Remaining Funds	Works Start	Works Completion	% Budget	Comments
	\$	\$	\$	\$	\$	\$	\$	\$	\$	Month	Month	Spent	
CE0067 Paranaple Convention Centre - Additional Camera	10,300		-	10,300		-	10,493	10,493	(193)	TBA	TBA	101.9%	
CE0068 Paranaple Convention Centre - Furniture Improvements (Tables)	15,000		-	15,000		13,320	-	13,320	1,680	Jul-25	Jun-26	88.8%	
CE0069 Public Building Additional Defibrillators (x2)	5,500		-	5,500		5,406	-	5,406	94	Jul-25	Jun-26	98.3%	
CE0070 Public Facing CCTV Server and Storage Upgrade	30,000		-	30,000		5,974	-	5,974	24,026	TBA	TBA	19.9%	
CE0071 Yealink Teams System for the Lillico & Pardoe Rooms	14,000		-	14,000		-	-	-	14,000	TBA	TBA	0.0%	
<b>Information Technology</b>	<b>1,140,800</b>	<b>68,425</b>	<b>68,425</b>	<b>1,209,225</b>	<b>25,000</b>	<b>199,400</b>	<b>118,521</b>	<b>317,921</b>	<b>891,304</b>				
	-	-	-	-	-	-	-	-	-			#DIV/0!	
<b>Total Other Equipment</b>	<b>1,140,800</b>	<b>68,425</b>	<b>68,425</b>	<b>1,209,225</b>	<b>25,000</b>	<b>199,400</b>	<b>118,521</b>	<b>317,921</b>	<b>891,304</b>			<b>26.3%</b>	
<b>TOTAL CAPITAL EXPENDITURE - EXCLUDING LIVING CITY</b>	<b>36,603,800</b>	<b>26,009,870</b>	<b>26,009,870</b>	<b>62,613,670</b>	<b>24,809,470</b>	<b>10,521,504</b>	<b>6,388,266</b>	<b>16,909,769</b>	<b>45,703,901</b>			<b>27.0%</b>	
<b>Living City</b>													
CP0185 Waterfront Construction		60,000	60,000	60,000		88,185	-	88,185	(28,185)	Jul-24	Jun-26	147.0%	
CP0198 Waterfront Precinct - Lighting Feature		204,150	204,150	204,150		8,154	2,712	10,867	193,283	Jul-24	Jun-26	5.3%	
<b>Total Living City</b>	<b>-</b>	<b>264,150</b>	<b>264,150</b>	<b>264,150</b>	<b>-</b>	<b>96,339</b>	<b>2,712</b>	<b>99,051</b>	<b>165,099</b>			<b>37.5%</b>	construction underway on lighting feature
<b>TOTAL CAPITAL EXPENDITURE - INCLUDING LIVING CITY</b>	<b>36,603,800</b>	<b>26,274,020</b>	<b>26,274,020</b>	<b>62,877,820</b>	<b>24,809,470</b>	<b>10,617,842</b>	<b>6,390,978</b>	<b>17,008,820</b>	<b>45,869,000</b>			<b>27.1%</b>	

FORECAST ADJUSTMENTS for 2025/26 FINANCIAL YEAR														
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Forecast
<b>INCOME</b>														
Rates and Service Charges	37,805,231						85,000							37,890,231
Fees and User Charges	9,011,091						40,000							9,051,091
Grants - Operating	3,406,800													3,406,800
Contributions - Operating	48,500													48,500
Dividend Income	1,310,400						109,200							1,419,600
Interest Income	990,000			450,000			100,000							1,540,000
Tax Equivalent Payments	279,326							200,000						479,326
Share of profit of associates	1,021,000													1,021,000
Other Revenue	827,240													827,240
<b>TOTAL INCOME</b>	<b>54,699,588</b>	-	-	<b>450,000</b>	-	-	<b>334,200</b>	<b>200,000</b>	-	-	-	-	-	<b>55,683,788</b>
<b>EXPENSES</b>														
Employee Benefits	17,911,188													17,911,188
Materials and Services	16,671,477													16,671,477
Depreciation	11,255,500			450,000			150,000							11,855,500
Financial Costs	1,429,121													1,429,121
Levies & Taxes	5,182,681													5,182,681
Other Expenses	1,611,857													1,611,857
Internal Charges and Recoveries	(568,541)													(568,541)
<b>TOTAL EXPENSES</b>	<b>53,493,282</b>	-	-	<b>450,000</b>	-	-	<b>150,000</b>	-	-	-	-	-	-	<b>54,093,282</b>
<b>NET OPERATING SURPLUS / (DEFICIT)</b>	<b>1,206,306</b>	-	-	-	-	-	<b>184,200</b>	<b>200,000</b>	-	-	-	-	-	<b>1,590,506</b>
<b>CAPITAL ITEMS</b>														
Grants - Capital	24,357,470													24,357,470
Contributions - Capital	(1,021,000)													(1,021,000)
Gain / Loss on Disposal of Assets														
<b>TOTAL CAPITAL ITEMS</b>	<b>23,336,470</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>23,336,470</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>24,542,776</b>	-	-	-	-	-	<b>184,200</b>	<b>200,000</b>	-	-	-	-	-	<b>24,926,976</b>
<b>UNDERLYING SURPLUS / (DEFICIT) ADJUSTMENTS</b>														
Net result for the year	24,542,776	-	-	-	-	-	184,200	200,000	-	-	-	-	-	24,926,976
Adjusted for timing on FAG's														-
<b>Less non-operating items</b>														
Contributions - capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants - Capital	(24,357,470)	-	-	-	-	-	-	-	-	-	-	-	-	(24,357,470)
<b>Add non-operational expenses</b>														
Grants - Vallery Road Soccer Club infrastructure														-
<b>UNDERLYING SURPLUS / (DEFICIT)</b>	<b>185,306</b>	-	-	-	-	-	<b>184,200</b>	<b>200,000</b>	-	-	-	-	-	<b>569,506</b>

**Forecast adjustments for September**

Interest Income  
Depreciation

Adjustment for higher interest rates and higher cash balances due to timing of capital expenditure of \$450,000  
Adjustment due to higher depreciation rates on buildings than when budget prepared

**Forecast adjustments for December**

Rates and Service Charges  
Dividends Received  
Interest Income  
Depreciation  
Fees & Charges

Adjustment to waste service charges of \$85,000 due to additional bins not included in budget.  
As per Taswater Corporate Plan for 2026, Dividends increased to \$26 million for all shareholders, increasing Devonport Share to \$1,419,600  
Adjustment for higher interest rates and higher cash balances due to timing of capital expenditure of \$100,000  
Adjustment due to higher depreciation rates on buildings than when budget prepared as well as capitalised projects not allowed for in budget, \$150,000 increase  
Increase certificates revenue by \$40,000 to allow for a high number of certificate 337s being received.

**Forecast adjustments for January**

Tax Equivalent Payments

Increase revenue by \$200,000 to account for a higher amount of Dulverton tax Equivalents already received to date with two more payments yet to be received.